

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No.C/1, G Block,  
Bandra Kurla Complex (E),  
Mumbai-400051,

27-June-2020

**Symbol: HITECH**

**Subject: Media Release**

Dear Sir/ Madam,

In reference to the above captioned subject, please find enclosed herewith Media Release with respect to the Audited Standalone and Consolidated Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2020.

Kindly take the above information on record and oblige.

Thanks and Regards  
For **Hi-Tech Pipes Limited**

  
**Arun Kumar**  
**Company Secretary**

Encl: As above

**Media Release**

# **HI-TECH PIPES LIMITED**

**27<sup>th</sup> June, 2020, New Delhi:** HI-Tech Pipes Limited (NSE: HITECH), incorporated in 1985 - Amongst leading steel processing Companies in India providing good quality products for nearly three decades with presence in MS steel pipes, hollow section tubes, GI & GP Pipes, cold rolled coils & strips, metal beam crash barriers and a variety of other galvanized products has announced its Audited consolidated financial results for the Fourth Quarter & Year ended March 31<sup>st</sup>, 2020.

**Key Consolidated Financials (Rs. Crore): -**

Particulars	Q4 FY 20	Q4 FY 19	YoY%	FY20	FY 19	YoY%
Net Revenue	299.8	380.4	(21)	1209.1	1360.4	(11)
EBIDTA	14.5	20.6	(30)	59.2	74.8	(21)
PAT	4.2	8.3	(50)	20.4	27.5	(26)
Basic EPS (in Rs.)	3.84	7.79	(50)	18.84	25.79	(27)

**Performance Highlights: -**

**Q4 FY 20 vs. Q4 FY19 Highlights: -**

- **Net volume** is 69700 mt in Q4 FY 20, as against 80100 mt in Q4 FY 19, a YoY de growth of 13% on account of outbreak of Covid 19 & subsequent lock down.
- **Net Revenue** from operations is **Rs. 299.8 crore** in Q4 FY 20, as against Rs. 380.4 crore in Q4 FY 19, a **YoY de growth of 21%** mainly on account of lockdown and decrease in steel prices.
- EBITDA stood at Rs. 14.5 crore in Q4 FY 20 as against Rs. 20.6 crore in Q4 FY 19, YoY de growth of 30%. EBITDA has decreased *mainly due to decrease in steel prices & consequent pressure on product pricing.*
- Profit after Tax is Rs. 4.2 Crore in Q4 FY 20 as against Rs. 8.3 crore in Q4 FY 19, YoY de growth of 50%.
- Basic EPS is Rs. 3.84 in Q4 FY 20 as against of Rs. 7.79 in Q4 FY 19.

**FY 20 vs. FY19 Highlights: -**

- **Net volume** is 283200 mt in FY 20, as against 269100 mt in FY 19, volume growth of 5%.
- **Net Revenue** from operations is **Rs. 1209.1 crore** in FY 20, as against Rs. 1360.4 crore in FY 19, a **YoY de growth of 11%**. mainly on account of decrease in steel prices.
- EBITDA stood at Rs. 59.2 crore in FY 20 as against Rs. 74.8 crore in FY 19, YoY de growth of

21%. EBIDTA has decreased *mainly due to decrease in steel prices & consequent impact of inventory losses & pressure on product pricing.*

- Profit after Tax is Rs. 20.4 Crore in FY 20 as against Rs. 27.5 crore in FY 19, YoY de growth of 26%.
- Basic EPS is Rs. 18.84 in FY 20 as against of Rs. 25.79 in FY 19, YoY de growth of 27%.

**Commenting on the Company's performance for Q4 FY 20, Mr. Ajay Kumar Bansal, Chairman and Managing Director, Hi-Tech Pipes Ltd. said:**

*"Q4-FY 20 has been impacted by outbreak of Covid 19 Corona Virus. The outbreak of COVID-19 globally and resultant lockdown in many countries, including from 22nd March 2020 in India, has had impact on the business of the Company. Consequently lower production for its steel products has impacted the margins.*

*The lock down of COVID-19 is also continuing in FY 2020-21 and the Company is continuing its operations in all major business units with current lower production. Management is expecting that demand for products will improve on stabilization of COVID-19, post removal of lock down in Quarter 3 onwards. Management has assessed the potential impact of COVID 19 based on the current circumstances and expects no significant impact on the continuity of operations of the business on long term basis/ on useful life of the assets/ on financial position etc. though there may be lower revenues and margins in the near term."*

**About Hi-Tech Pipes Limited:**

*Amongst leading steel processing companies in India providing good quality products for nearly three decades with presence in steel pipes, hollow sections tubes, cold rolled coils & strips, metal beam crash barriers, solar mounting structures and a variety of other galvanised products having state of the art integrated manufacturing facilities at Sikandrabad (Uttar Pradesh), Sanand (Gujarat) and at Hindupur near Bangalore with total installed capacity of 5,00,000 MTPA on consolidated basis including capacity expansion project at Sikanderabad (Uttar Pradesh) for Cold Rolling. The Company has a direct marketing presence in over 17 states with more than 350 plus distributors across India.*

**For more details, please visit: [www.hitechpipes.in](http://www.hitechpipes.in)**

For any Investor Relations query, please contact:

**Mr. Arvind Bansal**

**Chief Financial Officer**

**HI- Tech Pipes Ltd.**

**Email: [cfo@hitechpipes.in](mailto:cfo@hitechpipes.in)**

*DISCLAIMER: Certain statements in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances*