

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No.C/1, G Block,
Bandra Kurla Complex (E),
Mumbai-400051,

22-January-2020

Symbol: HITECH

Subject: Media Release

Dear Sir/ Madam,

In reference to the above captioned subject, please find enclosed herewith Media Release with respect to the Un-Audited Standalone and Consolidated Financial Results for the Quarter ended 31st December, 2019.

Kindly take the above information on record and oblige.

Thanks and Regards
For **Hi-Tech Pipes Limited**



Arun Kumar
Company Secretary

Encl: As above

Media Release

HI-TECH PIPES LIMITED

22nd January, 2020, New Delhi: HI-Tech Pipes Limited (NSE: HITECH), incorporated in 1985 - Amongst leading steel processing Companies in India providing good quality products for nearly three decades with presence in MS steel pipes, hollow section tubes, GI & GP Pipes, cold rolled coils & strips, metal beam crash barriers and a variety of other galvanized products has announced its Un-audited consolidated financial results for the Third Quarter ended December 31st, 2019.

Key Consolidated Financials (Rs. Crore): -

Particulars	Q3 FY 20	Q3 FY 19	YoY%	9M FY 20	9M FY 19	YoY%	FY19	FY 18	YoY%
Net Revenue	311.0	319.1	-3%	909.8	980.0	-7%	1360.4	1015.7	34%
EBIDTA	15.2	18.1	-16%	44.8	54.3	-17%	74.8	60.1	25%
PAT	4.7	6.0	-22%	16.24	19.2	-15%	27.5	21	31%
Basic EPS (in Rs.)	4.3	5.65	-24%	15.06	18.00	-16%	25.8	20.4	26%

Performance Highlights: -

Q3 FY 20 vs. Q3 FY19 Highlights: -

- **Net volume** is 78500 mt in Q3 FY 20, as against 63,100 mt in Q3 FY 19, a YoY growth of 24% on account of good demand from Infrastructure & Green House segment.
- **Net Revenue** from operations is **Rs. 311 crore** in Q3 FY 20, as against Rs. 319 crore in Q3 FY 19, a **YoY de growth of 3%** mainly on account of decrease in steel prices.
- EBITDA stood at Rs. 15.20 crore in Q3 FY 20 as against Rs. 18.1 crore in Q3 FY 19, YoY de growth of 16%. EBITDA has decreased *mainly due to decrease in steel prices & consequent pressure on product pricing.*
- Profit after Tax is Rs. 4.7 Crore in Q3 FY 20 as against Rs. 6.0 crore in Q3 FY 19, YoY de growth of only 22%.
- Basic EPS is Rs. 4.3 in Q3 FY 20 as against of Rs. 5.65 in Q3 FY 19.

9M FY 20 vs. 9M FY19 Highlights: -

- **Net volume** is 213650 mt in 9M FY 20, as against 189100 mt in Q3 FY 19, volume growth of 13%.
- **Net Revenue** from operations is **Rs. 910 crore** in 9M FY 20, as against Rs. 980 crore in 9M FY 19, a **YoY de growth of 7.7%**. mainly on account of decrease in steel prices.



- EBITDA stood at Rs. 44.8 crore in 9M FY 20 as against Rs. 54.3 crore in 9M FY 19, YoY de growth of 17%. EBIDTA has decreased *mainly due to decrease in steel prices & consequent impact of inventory losses & pressure on product pricing.*
- Profit after Tax is Rs. 16.24 Crore in 9M FY 20 as against Rs. 19.2 crore in 9M FY 19, YoY de growth of 16%.
- Basic EPS is Rs. 15 in 9M FY 20 as against of Rs. 18 in 9M FY 19.

Commenting on the Company's performance for Q3 FY 20, Mr. Ajay Kumar Bansal, Chairman and Managing Director, HI-Tech Pipes Ltd. said:

"Q3-FY 20 has set the tone for growth in steel demand consequent to stabilization of steel prices. Now demand from Automobile & Infrastructure segment has started increasing which has led to growth in Steel Industry.

During the quarter company has been awarded various tenders worth more than Rs. 25 Cr under the Jal Jeevan Mission & more such demand is expected to come.

With the turnaround of steel segment we are confident that performance of Q4 FY 20 is going to be much better"

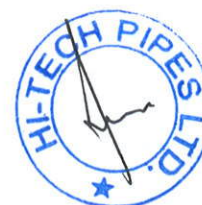
About HI-Tech Pipes Limited:

Amongst leading steel processing companies in India providing good quality products for nearly three decades with presence in steel pipes, hollow sections tubes, cold rolled coils & strips, metal beam crash barriers, solar mounting structures and a variety of other galvanised products having state of the art integrated manufacturing facilities at Sikandrabad (Uttar Pradesh), Sanand (Gujarat) and at Hindupur near Bangalore with total installed capacity of 5,00,000 MTPA on consolidated basis including capacity expansion project at Sikanderabad (Uttar Pradesh) for Cold Rolling. The Company has a direct marketing presence in over 17 states with more than 350 plus distributors across India.

For more details, please visit: www.hitechpipes.in

For any Investor Relations query, please contact:

Mr. Arvind Bansal
Chief Financial Officer
HI- Tech Pipes Ltd.
Email: cfo@hitechpipes.in



DISCLAIMER: *Certain statements in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances*