

January 28, 2023

To,

Manager, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, BandraKurla Complex- Bandra (E), Mumbai-400051 NSE Symbol: HITECH	Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Rotunda Building, Dalal Street, Fort Mumbai- 400001 Scrip Code: 543411
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Subject: Media Release

Dear Sir/ Madam,

In reference to the above captioned subject, please find enclosed herewith Media Release with respect to the Un-Audited Standalone and Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2022.

Kindly take the above information on record and oblige.

Thanks and Regards

For **Hi-Tech Pipes Limited**

ARUN KUMAR
Digitally signed by
ARUN KUMAR
Date: 2023.01.28
15:18:21 +05'30'

Arun Kumar
Company Secretary

Encl: As above



Record Highest Sales Volume in Q3FY23 +40%,

Record Highest PAT in Q3FY23 +28%,

Revenue in Q3FY23 +29%,

January 28th, 2023, New Delhi: Hi-Tech Pipes Limited (NSE: HITECH, BSE: 543411), one of the leading steel processing companies in India, reported its financial results for the Quarter and Nine Months ended 31stDecember 2022.

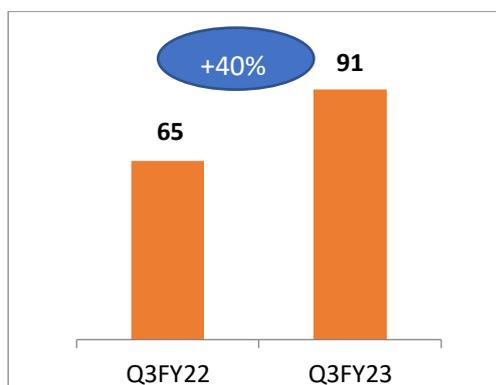
Key Consolidated Financial and Operational Highlights for Q3FY23:

- Revenue from operations was up 29% to Rs.569.29 Crore as compared to Rs. 440.02Crore in Q3FY22;
- Total sales volumes increased by 40% to 91,232 tonnes as compared to 65,088 tonnes in Q3FY22;
- PAT increased by 28% to Rs.13.02 Cr. as compared to Rs.10.17 Cr. in Q3FY22;
- EBIDTA increased by 12% to Rs.28.07 Crore in Q3FY23 as compared to Rs.25.09 Crore in Q3FY22;
- EBIDTA/ton at Rs.3076 in Q3FY23 vs. Rs.3853 in Q3FY22; declined by 20% YoY; However, the EBIDTA/ton on QoQ basis grew by 11.5% from Rs.2760 in Q2FY23

Sales (Rs. In Crores)



Sales Volume (Thousand Tonnes)



Key Operational Highlights:

- **Started Commercial Production of Color Coating Line at Sikandrabad, U.P. with an Installed Capacity of 50,000 MTPA**



- Forward integration to our existing Cold Rolling and Continuous Galvanizing Line facility.
- Value Added Product for the Company.
- Increase in overall capacity utilization of existing facilities.
- Applications: Railways, Airports, Warehouses, Industrial Sheds, Doors and Window Frames, Residential Roofing, Metros, Hilly Areas etc.

➤ **The Company has started purchasing electricity of 5Mwp from Amplus RJ Solar Private Limited under Solar Power Purchase Agreement** as a group captive user. Maximum Power needs of the Company for Sikandrabad, U.P. Facility has now been fulfilled by the Solar Power. This would help significantly in savings power cost which is a significant cost element in our manufacturing process. Moreover, there will be reduction in the carbon footprint by reducing the emission of carbon dioxide into the atmosphere. This is an Important step towards having a renewable and alternate source of energy to the company.

Commenting on the performance, Mr. Ajay Kumar Bansal, Chairman and Managing Director, Hi-Tech Pipes Ltd. Said, “

“During this Quarter the Company has register a healthy set of numbers in terms of Revenue, Highest Sales Volume and Profitability, this is mainly due to better capacity utilization, improved sales realizations and increase in share of Value added Products. The Commercial production of our new Color Coating Line has commenced in this month we are happy that this high margin value added product will further help in strengthening the Company's margin on blended Level in medium to long term.

In lines with our commitment to environment and making ourselves energy self-sufficient, I am happy to announce that now the maximum of power requirements in our Sikandrabad, U.P. plant now shall be fulfilled by the renewable resources. We as Company always committed to fulfil the requirements of the Society as well as Nature. Not only on the environmental front this development will also help us to reduce significantly the cost element in our manufacturing process

About Hi-Tech Pipes Limited:

One of India's leading steel processing companies, providing world class innovative products for nearly Four decades with a strong presence in steel pipes, hollow sections, tubes, cold rolled coils & strips, road crash barriers, solar mounting structures, GP/GC Sheets, Color Coated Coils and a variety of other galvanised products. The Company operates state-of-the-art integrated manufacturing facilities at Sikandrabad (UP), Sanand (Gujarat), Hindupur (AP) - near Bangalore, and Khopoli

(Maharashtra), with an installed capacity of 5,80,000 MTPA, on a consolidated basis. The Company has direct marketing presence in over 20 states with more than 400+ distributors across India.

For more details, please visit: www.hitechpipes.in Or Contact	
<i>Mr. Anish Bansal</i> <i>Whole Time Director</i> <i>HI- Tech Pipes Ltd.</i> Email: info@hitechpipes.in	<i>Mr. Arun Kumar</i> <i>Company Secretary & Compliance Officer</i> <i>Hi-Tech Pipes limited</i> cs@hitechpipes.in

DISCLAIMER: *Certain statements in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Hi-tech Pipes Ltd. Shall not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*