



January 30, 2018

To  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex-Bandra(E),  
Mumbai-400051

**Symbol: HITECH**

Dear Sir/Madam,

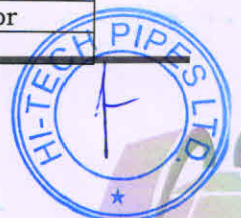
**Subject: Outcome of the Board meeting held on January 30, 2018**

- A.** Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that inter alia the following matters were considered/ approved in the meeting of the Board of Directors held today:
1. Appointment of Mr. P.K. Saxena (DIN: 08058166) as an Additional Independent Director on the Board of Hi-Tech Pipes Limited w.e.f., January 30, 2018 for a term of Five (5) Years, subject to the approval of shareholders in ensuing General Meeting, at the recommendation of Nomination and Remuneration committee of the Company.
  2. Appointment of Mr. Vivek Goyal (DIN: 01183098) as an Additional Independent Director on the Board of Hi-Tech Pipes Limited w.e.f., January 30, 2018 for a term of Five (5) years, subject to the approval of shareholders in ensuing General Meeting, at the recommendation of Nomination and Remuneration committee of the Company.
  3. Appointment of Mr. Arvind Kumar Bansal as Chief Financial Officer (CFO) of the Company w.e.f. January 30, 2018 who shall be designated as Key Managerial Personnel (KMP) of the Company.
  4. The Board considered and approved the Re-constitution of Committees & terms of References thereof in following manners:

<b>A Audit Committee (AC)</b>			
S. No.	Names		
1	Mr. Vivek Goyal	Chairman	Non Executive Additional Independent Director
2	Mr. P.K. Saxena	Member	Non Executive Additional Independent Director
3	Mr. Anish Bansal	Member	Whole Time Director
<b>B Nomination And Remuneration Committee (NARC)</b>			
1	Mr. P.K. Saxena	Chairman	Non Executive Additional Independent Director
2	Ms. Neelima Jain	Member	Non Executive Independent Director
3	Mr. Vivek Goyal	Member	Non Executive Additional Independent Director
4	Mr. Ajay Kumar Bansal	Member	Managing Director
<b>C Stakeholder Relationship Committee</b>			
1	Mr. Vivek Goyal	Chairman	Non Executive Additional Independent Director
2	Ms. Neelima Jain	Member	Non Executive Independent Director
3	Mr. Ajay Kumar Bansal	Member	Managing Director



**Hi-Tech Pipes Ltd. Regd. Office :** 505, Pearls Omaxe Tower,  
Netaji Subhash Place, Pitampura, New Delhi - 110034  
CIN : L27202DLI985PLC019750  
Tel: +91-11-48440050 Fax: +91-11-48440055  
**Works :** Plot No. 10, Sikandrabad Industrial Area, (U.P.) - 203205  
**Web :** www.hitechpipes.in | **Email :** info@hitechpipes.in







## HI-TECH PIPES LIMITED

<b>D Corporate Social Responsibility Committee (CSR)</b>			
1	Mr. Anish Bansal	Chairman	Whole Time Director
2	Mr. Neelima Jain	Member	Non Executive Independent Director
3	Ms. Tanvi Kumar	Member	Non Executive Independent Director
4	Mr. Ajay Kumar Bansal	Member	Managing Director
<b>E Risk Management Committee</b>			
1	Mr. Anish Bansal	Chairman	Whole Time Director
2	Ms. Tanvi Kumar	Member	Non Executive Independent Director
3	Mr. P.K. Saxena	Member	Non Executive Additional Independent Director

**B.** Further, in reference to the agenda item, to consider and approve the proposal of fund raising on Private Placement basis subject to shareholders' approval, Increase in Authorized Share Capital and Consequent alteration in the Memorandum of Association of the Company, will be taken up in the next meeting of the Board.


**The Board meeting commenced at 12:00 p.m. and concluded at 06.00 p.m. with a vote of thanks to the chair.**

These are also being made available on the website Of the Company at [www.hitechpipes.in](http://www.hitechpipes.in)

Kindly take the note of above information on record and oblige.

Thanking you,

Yours faithfully,  
**For Hi-Tech Pipes Limited**

  
Arun Kumar  
Company Secretary



**Encl: a) Brief Profile of Mr. P.K. Saxena (Additional Independent Director)**  
**b) Brief Profile of Mr. Vivek Goyal (Additional Independent Director)**  
**c) Brief Profile of Mr. Arvind Kumar Bansal (Chief Financial Officer)**



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**Brief Profile of Mr. P.K. Saxena (Additional Independent Director)**

Mr. P.K. Saxena has done Masters in Physics, Finance and also a Certified Associate of Indian Institute of Bankers (CAIIB). He is honorably retired as DGM from Punjab National Bank. He is having approximately three (3) decades of experience in the field of Bank Management, Product Enrichment, Distribution to derive /Maximize Profit, Operational Control: Credit Management, Business Analysis, Pre-sanction/Post- sanction follow up, Data Analytics, Foreign Exchange Loan syndication, All banking aspects, NPA/ Recovery Management, monitoring / follow up with SMA accounts.

**Disclosure of Relationship between Directors**

*There is no relationship between any of the Directors or KMPs and Mr. P.K. Saxena, Additional Independent Director of the Company.*

**Brief Profile of Mr. Vivek Goyal (Additional Independent Director)**

Mr. Vivek Goyal has done his Graduation in Commerce from Punjab University, Patiala, Masters in Finance & Control and became a member of The Institute of Chartered Accountant of India in 1995 and also done various certification courses on concurrent audit of Banks from ICAI. Mr. Goyal is Senior Partner in M/s Vivek Prem & Associates a well known Chandigarh based firm. Mr. Goyal has more than two decades of experience serving large and mid-sized clients in several sectors in area of Audit, Taxation, Corporate Finance, Corporate Advisory, Risk Management, Corporate Governance, M&A and restructuring Initiatives.

**Disclosure of Relationship between Directors**

*There is no relationship between any of the Directors or KMPs and Mr. Vivek Goyal, Additional Independent Director of the Company*

**Brief Profile of Mr. Arvind Kumar Bansal (Chief Financial Officer)**

He has done Bachelor of commerce (Hons) in 1996 from Delhi University, cleared Company Secretary (Inter) in June 1998 and became member of The Institute of Chartered Accountants of India in May 1998.

He has strong financial acumen with post qualification experience of more than 19 years in the field of Direct Taxation, Indirect Taxation including GST, Banking & Finance, Corporate Laws & Corporate Restructuring, Merger & Acquisition, MIS, Auditing, Budgeting, Costing, Accounting, Investor Relations, working capital management etc.

He has worked earlier with Atul Ltd & Asian Granito India Ltd., both are listed companies. He has also worked as Chief Financial Officer of Surya Roshni Ltd. & worked there for 13 years in both steel pipes & lighting businesses and contributed significantly in the Company's growth.

He has strong analytical ability, innovativeness, effective communication skill, business perspective and ability to manage various functions of the organization coupled with ability to build team.

