



HI-TECH
PIPES LIMITED

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex – Bandra (E),
Mumbai – 400051

February 28, 2017

NSE Symbol : HITECH

Sub: Outcome of Board Meeting held on February 28, 2017

Dear Sir/ Madam,

In compliances with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 please be informed that the Board of Directors of the Company in its meeting held on February 28, 2017, at 11:30 a.m. and concluded at 12:10 p.m. at the registered office of the company presently situated at 505, Pearls Omaxe Tower, Netaji Subhash Place, Pitampura, New Delhi-110034, decided that not to pursue allotment of equity Share on preferential basis, as proposed and approved by the Board of Directors and Members of the Company in their meeting duly held on October 21, 2016 and November 14, 2016 respectively, as allotment could not be allotted within the stipulated time as per the ICDR regulations.

Kindly take this on record and oblige.

Thanking you,

Yours faithfully,

for **Hi-Tech Pipes Limited**




Ajay Kumar Bansal
Managing Director
Din No. 01070123



Hi-Tech Pipes Ltd. Regd. Office : 505, Pearls Omaxe Tower,
Netaji Subhash Place, Pitampura, New Delhi - 110034

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Works : Plot No. 10, Sikandrabad Industrial Area, (U.P.) - 203205

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