



March 26, 2018

To  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex-Bandra(E),  
Mumbai-400051,

**Symbol: HITECH**

Dear Sir/Madam,

**Subject: Outcome of the Board Meeting held on March 26, 2018**

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that inter alia the following matters were considered/ approved in the meeting of the Board of Directors held today:

1. Pursuant to Special Resolution passed by the Shareholders of the Company on March 17<sup>th</sup>, 2018 through Postal Ballot and In-principal approval granted by NSE on March 14<sup>th</sup>, 2018 to Issue and allot upto 2,00,000 equity shares and upto 8,00,000 Fully Convertible Warrants (FCWs) having a face value of Rs.10 each at an issue price of Rs.400/- each. The Board has considered and approved the preferential allotment of 2,00,000/- Equity Shares of Rs.10/- each at an issue price of Rs.400/- each and 1,50,000 Fully Convertible Warrants (FCWs) to the following persons belonging to Promoter, Promoter Group and Non promoter Group as given below:

S. No.	Name of the Allottee	Category	No. Of Equity Shares Allotted	No. of Warrants Allotted
1.	Mr. Anish Bansal	Promoter	1,00,000	-
2.	Mr. Vipul Bansal	Promoter Group	1,00,000	-
3.	Mr. Neeraj Kumar Aggarwal	Non-Promoter Group	-	1,00,000
4.	Mr. Vasudev Goel	Non-Promoter Group	-	50,000
<b>Total</b>			<b>2,00,000</b>	<b>1,50,000</b>

2. The Board Constituted the Securities Allotment Committee Consisting of following members.

S. No.	Name	
1	Mr. Ajay Kumar Bansal ( <b>Chairman</b> )	Managing Director
2	Mr. Anish Bansal	Whole-Time Director
3	Mr. Ajay Sahay	Non-Executive Independent Director



**Hi-Tech Pipes Ltd. Regd. Office :** 505, Pearls Omaxe Tower,  
Netaji Subhash Place, Pitampura, New Delhi - 110034  
CIN : L27202DL1985PLC019750

Tel: +91-11-48440050 Fax: +91-11-48440055

**Works :** Plot No. 10, Sikandrabad Industrial Area, (U.P.) - 203205

**Web :** www.hitechpipes.in | **Email :** info@hitechpipes.in





## HI-TECH PIPES LIMITED

3. In compliance to the regulation 72(2) of the SEBI (ICDR) Regulations, 2009. The Board hereby withdraws the name of Mr. Shah Bhupendra Mathuradas (Non-Promoter Group) from the proposed allottees of Fully Convertible Warrants.

**The Board meeting commenced at 05:00 p.m. and concluded at 06:20 p.m. with a vote of thanks to the chair.**

These are also being made available on the website Of the Company at [www.hitechpipes.in](http://www.hitechpipes.in)

Kindly take the note of above information on record and oblige.

Thanking you,

Yours faithfully,

**For Hi-Tech Pipes Limited**

  
**Arun Kumar**  
**Company Secretary**



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