



National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex – Bandra (E),
Mumbai – 400051

October 21, 2016

NSE Symbol : HITECH

Sub: Outcome of Board Meeting held on October 21st 2016.

Dear Sir/ Madam,

This is in reference to the Board Meeting of the Company held on October 21st 2016, at 11:30 a.m. and concluded at 12:45 p.m. at the registered office of the company presently situated at 505, Pearls Omaxe Tower, Netaji Subhash Place, Pitampura, New Delhi-110034. The Board of Directors have considered and transacted the following business:

1. Approved, subject to the shareholders approval and necessary regulatory approval in accordance with the provision(s) of Chapter VII of SEBI (Issue of Capital and Disclosure Requirement) Regulation 2009, the issue and allotment of 600000 Equity Shares of the Company at a price of Rs. 150/- per equity share on preferential basis to the promoters of the company and other strategic investors.
2. Approved the date, time and venue of Extra Ordinary General Meeting of the Company and notice thereof, *inter alia* seeking members approval for the preferential issue.

Kindly take these on records and oblige.

Thanking You

Yours Truly,

for **HI TECH PIPES LIMITED**


Rachit Tandon
Company Secretary



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