



# HI-TECH PIPES LIMITED

February 13, 2018

To  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex-Bandra(E),  
Mumbai-400051,

**Symbol: HITECH**

Dear Sir/Madam,

**Subject: Outcome of the Board meeting held on February 13, 2018**

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that inter alia the following matters were considered/ approved in the meeting of the Board of Directors held today:

- The Board accorded its consent to raise funds by issuance of Fully convertible warrants and Equity shares to the Promoter, Promoter Group of the Company and Non-Promoter Persons on preferential basis and recommended for the approval of the members by way of Postal Ballot as per details mentioned herein under:

Types of Securities proposed to be Issued	Fully Convertible Warrants and Equity Shares	
Type of Issuance	Preferential Issue in terms of Chapter VII of SEBI (ICDR) Regulations, 2009	
Total no. of securities proposed to be issued	Preferential Issue of upto 8,50,000 Fully Convertible Warrants	Preferential Issue of upto 2,00,000 Equity Shares of Rs. 10 Each
Name of the Investors	<b>Promoter/ Promoter Group</b> i) Mr. Anish Bansal ii) Mr. Vipul Bansal  <b>Non Promoter Persons</b> i) Mr. Neeraj Kr. Aggarwal ii) Mr. Dharmender Goel iii) Mr. Vasudev Goel iv) Mr. Rohit Goel v) Mr. Prateek Goel vi) Mr. Shah Bhupendra Mathuradas vii) Mr. Vipin Aggarwal viii) Mr. Praveen Kumar Jain	<b>Promoter/ Promoter Group</b> i) Mr. Anish Bansal ii) Mr. Vipul Bansal
Tenure/ Conversion	Each warrant to be converted into one Equity Share within 18 months from the date of Allotment	

- Ms. Neelima Jain Independent Director has resigned from the Board w.e.f. February 13, 2018. The Board has accepted her Resignation and Appointed Mr. Ajay Sahay as an Additional Independent Director on the Board of Hi-Tech Pipes Limited w.e.f., February 13, 2018 for a term of Five (5) Years at the recommendation of Nomination and Remuneration committee of the Company subject to the approval of Shareholders.



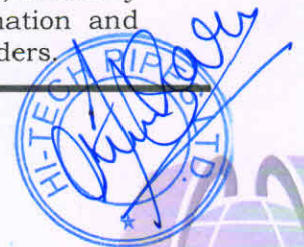
**Hi-Tech Pipes Ltd. Regd. Office :** 505, Pearls Omaxe Tower,  
Netaji Subhash Place, Pitampura, New Delhi - 110034

CIN : L27202DLI985PLC019750

Tel: +91-11-48440050 Fax: +91-11-48440055

**Works :** Plot No. 10, Sikandrabad Industrial Area, (U.P.) - 203205

**Web :** www.hitechpipes.in | **Email :** info@hitechpipes.in





## HI-TECH PIPES LIMITED

3. The Board accorded its consent to Increase the Authorize Share Capital from Rs.11,00,00,000 (Rupees Eleven Crores) to Rs.14,00,00,000 (Rupees Fourteen Crores) and consequent alteration in Memorandum of Association of the Company and recommended for the approval of the members through Postal Ballot.
4. The Board fixed February 9, 2018 as the Cut-off date for the purpose of dispatch of Postal Ballot Notice along with the details of e-voting to the shareholders.
5. The Board has appointed M/s Arun Kumar Gupta & Associates, practicing Company Secretary as Scrutinizer to conduct the postal Ballot voting process in fair and transparent manner.
6. The Board considered and approved the Re-constitution of Committees on Account of Resignation of Ms. Neelima Jain in following manners:

Earlier Composition	Approved Committee Composition
<b>Nomination And Remuneration Committee (NARC)</b>	
Mr. P.K. Saxena (Chairman)	Mr. P.K. Saxena (Chairman)
Ms. Neelima Jain	Mr. Ajay Sahay
Mr. Vivek Goyal	Mr. Vivek Goyal
Mr. Ajay Kumar Bansal	Mr. Ajay Kumar Bansal
<b>Stakeholder Relationship Committee</b>	
Mr. Vivek Goyal (Chairman)	Mr. Vivek Goyal (Chairman)
Ms. Neelima Jain	Mr. Ajay Sahay
Mr. Ajay Kumar Bansal	Mr. Ajay Kumar Bansal
<b>Corporate Social Responsibility Committee (CSR)</b>	
Mr. Anish Bansal (Chairman)	Mr. Anish Bansal (Chairman)
Mr. Neelima Jain	Mr. Ajay Sahay
Ms. Tanvi Kumar	Ms. Tanvi Kumar
Mr. Ajay Kumar Bansal	Mr. Ajay Kumar Bansal

**The Board meeting commenced at 04:00 P.M. and concluded at 05:45 P.M. with a vote of thanks to the chair.**

These are also being made available on the website Of the Company at [www.hitechpipes.in](http://www.hitechpipes.in)

Kindly take the note of above information on record and oblige.

Thanking you,

Yours faithfully,

**For Hi-Tech Pipes Limited**

**Arun Kumar**  
Company Secretary



**Encl: a) Brief Profile of Mr. Ajay Sahay (Additional Independent Director)**



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**BRIEF PROFILE OF MR. AJAY SAHAY (ADDITIONAL INDEPENDENT DIRECTOR)**

- He did Mechanical Engineering from Birla Institute of Technology in 1979 with 1<sup>st</sup> Class Distinction
- He has started his career as Graduate Trainee with **TATA STEEL**
- He is having almost **FOUR decades of experience** in TATA Steel Limited in various discipline.
- He has rich experience in marketing and sales for over 25 years in various capacities across India.
- His major contribution has been implementation of value management in **Distribution Cold Rolling products** across country in retail and distribution.
- In his last assignment, he was heading corporate office Delhi where he along with his team was Liaising with Government of India to get various approvals for smooth working of Production Facilities & Large Mining operation.
- To assist Government of India, he was also deeply involved in advocacy to streamline various acts, regulations and guidelines to make "**Ease of doing of Business in India**" more meaningful.

**Disclosure of Relationship between Directors**

*There is no relationship between any of the Directors or KMPs and Mr. Ajay Sahay, Additional Independent Director of the Company.*

