

November 24, 2022

To

Manager,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
BandraKurla Complex- Bandra (E),
Mumbai-400051

NSE Symbol: HITECH

Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers, Rotunda
Building, Dalal Street, Fort
Mumbai- 400001

Scrip Code: 543411

Dear Sir/Madam,

Subject: Outcome Update

Dear Sir/madam,

In continuation of our today's announcement i.e. "Outcome of Board Meeting" dated November 24, 2022, this is to further update that subject to the approval of shareholders, the board has considered and approved Increase in Authorised Share Capital of the company from existing Rs. 14,00,00,000 (Rupees Fourteen Crores Only) consisting of 1,40,00,000 (One Crore and Forty Lakhs only) equity shares of Rs. 10/- (Rupees Ten only) each to Rs. 24,00,00,000/- (Rupees Twenty Four Crore only) consisting of 2,40,00,000 (Two Crore Forty Lakhs) equity shares of Rs. 10/- (Rupees Ten Only) each and consequent alteration in Capital Clause of the Memorandum of Association of the Company.

This is for your information and records.

Thanking you,

Yours faithfully,

For Hi-Tech Pipes Limited

Arun Kumar
Company Secretary