

January 28, 2023

To

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| Manager,<br><b>National Stock Exchange of India Limited</b><br>Exchange Plaza, Plot No. C/1, G Block,<br>Bandra Kurla Complex- Bandra (E),<br>Mumbai-400051<br><br><i>NSE Symbol: HITECH</i> | Listing Department,<br><b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers, Rotunda Building,<br>Dalal Street, Fort<br>Mumbai- 400001<br><br><i>Scrip Code: 543411</i> |
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Dear Sir/Madam,

**Subject: Outcome of the Board meeting held on January 28, 2023**

**Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

Dear Sirs/Madam,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors in its meeting held today i.e. Saturday, January 28, 2023, inter-alia considered and approved:

1. the Standalone and Consolidated Un-Audited Financial Results of the Company for the Quarter and Nine Months ended December 31, 2022.
2. the sub-division/split of existing equity share of the Company from one equity share having face value of Rs. 10/- (Rupees Ten only) each, fully paid-up into Ten (10) equity shares having face value of Rs. 1/- (Rupees One only) each fully paid-up, and consequent alteration in the capital clause (Clause V) of the Memorandum of Association of the Company, subject to the approval of shareholders and other competent authorities.

The Record Date for the purpose of sub-division/ split will be intimated in due course. Details of sub-division/split of shares in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 ("SEBI Circular") are attached as **Annexure – A**;



MS PIPES & HOLLOW SECTION | GC & COLOR COATED SHEETS | GI & GP PIPES | CR COILS & STRIPS

**Hi-Tech Pipes Limited** CIN : L27202DL1985PLC019750

Regd. Office: 505, Pearls Omaxe Tower, Netaji Subhash Place, Pitampura, New Delhi- 110034

f i y t /hitechpipesofficial

The Board meeting commenced at 12:32P.M. and concluded at 1:45 P.M. with a vote of thanks to the chair.

These are also being made available on the website Of the Company at [www.hitechpipes.in](http://www.hitechpipes.in)

You are requested to take the above information on records.

Thanking you,  
Yours faithfully,  
For Hi-Tech Pipes Limited



Arun Kumar  
Company Secretary & Compliance Officer

Encl:A/a

**Annexure A**

| S.No. | Particular   | Description   |                      |                  |                      |                  |
|-------|--|---|----------------------|------------------|----------------------|------------------|
| 1.    | Split Ratio  | 10:1<br>[Existing one equity share of the Company having face value of Rs. 10/- (Rupees Ten only) each fully paid-up will be sub-divided/split into One (1) equity shares having face value of Rs. 1/- (Rupees One Only) each fully paid-up.] |                      |                  |                      |                  |
| 2.    | Rationale behind theSplit  | To improve the liquidity of the Company's equity shares in the stock market and to make it more affordable for small retail investors   |                      |                  |                      |                  |
| 3.    | Pre and post subdivisionsshare capital –authorized, paid-up andsubscribed                                    | Type of Capital   | Pre sub-division     |                  | Post sub-division    |                  |
|       |  |   | No. of equity shares | Face Value (INR) | No. of equity shares | Face Value (INR) |
|       |  | Authorized Share Capital  | 2,40,00,000          | 10               | 24,00,00,000         | 1                |
|       |  | Type of Capital   | Pre sub-division     |                  | Post sub-division    |                  |
|       |  |   | No. of equity shares | Face Value (INR) | No. of equity shares | Face Value (INR) |
|       |  | Issued, Subscribed and Paid-up Share Capital  | 1,22,71,100          | 10               | 12,27,11,000         | 1                |
| 4.    | Expected time of completion  | Approximately 2 months from the date of approval by the Board of Directors of the Company.  |                      |                  |                      |                  |
| 5.    | Class of shares whichare subdivided  | Equity shares<br>(There is only one class of Equity shares, having face value of Rs. 10 each)   |                      |                  |                      |                  |
| 6.    | Number of shares of each class pre and postsplit   | Please refer at S. No. 3 and 5 above.   |                      |                  |                      |                  |
| 7.    | Number of shareholderswho did not get any shares in consolidation and their pre –consolidation shareholding. | Not Applicable  |                      |                  |                      |                  |

