

CORPORATE SOCIAL RESPONSIBILITY POLICY

Corporate Social Responsibility (CSR) builds a relationship between a company on one hand and the society and environment on the other. CSR is traditionally driven by a moral obligation. Over time, it has become an integral part of business. In accordance with Section 135 of the Companies Act, 2013 and the rules made there under (collectively the “CSR Requirements”), the Board of Directors (the “Board”) of HI Tech Pipes Limited (the “Company”) has the responsibility of formulating the Corporate Social Responsibility Policy (“Policy”) for the Company, identifying & addressing the progress achieved in the area of Corporate Social Responsibility (“CSR”)

1. Short Title & Applicability

This Policy describes and contains the Company’s philosophy for delivering its responsibility as a corporate citizen and lays down the guidelines, process and mechanisms for undertaking socially useful programmes for welfare and sustainable development of the community at large.

The Provisions of section 135 of the Companies Act, 2013 shall become applicable on the companies which falls under any one of the following criteria:

- a) Company having Net Worth of Rs. 500 Crore or more;
- b) Company having Turnover of Rs. 1000 Crore or more;
- c) Company having Net Profit of Rs 5 Crore or more;
during any financial year.

Notwithstanding any provision mentioned in this Policy, any change thereto with respect to the legal framework of Corporate Social Responsibility as specified in Section 135 of the Companies Act, 2013 read with relevant rules, shall have effect including the statutory amendment and modifications thereto in the legal provisions.

2. Definitions

2.1 ‘**Act**’ means the Companies Act, 2013;

2.2 ‘**Board**’ means the Board of Directors of Hi Tech Pipes Limited;

2.3 ‘**Company**’ means Hi Tech Pipes Limited;

2.4 ‘**Corporate Social Responsibility (CSR)**’ means and include but not limited to:

- (a) Projects or programs relating to activities specified in Schedule VII of the Act;
- (b) Projects or programs relating to activities undertaken by the board of directors of a company in pursuance of recommendations of the CSR Committee of the Board as per declared CSR Policy of the company subject to the condition that such policy will cover subjects enumerated in Schedule VII of the Act.

2.5 ‘**CSR Expenditure**’ shall include all expenditure including contribution to corpus, or on projects or programs relating to CSR activities specified in this policy as approved by Board on recommendation of CSR Committee;

2.6 ‘**CSR Committee**’ means the committee constituted under the provisions of Section 135 of the Act;

2.7 ‘**Directors**’ shall mean the directors of the Company;

2.8 ‘**Net profit**’ means the net profit of a Company as per its financial statement prepared in accordance with the applicable provisions of the Act, but shall not include the following namely:-

- i. Any profit arising from any overseas branch or branches of the Company, whether operated as a separate Company or otherwise; and
- ii. Any dividend received from other companies in India which are covered under and complying with the provisions of section 135 of the Act.

3. CSR Vision Statement & Objective

Corporate Social Responsibility is a form of corporate self-regulation integrated into a business model. Therefore, the Policy will function as a built-in, self-regulating mechanism whereby the business will monitor and ensure its active compliance with the spirit of law, ethical standards and international norms.

The main objective of the Policy is to establish the basic principles and the general framework of action for the management to undertake and fulfil its corporate social responsibility.

4. Corporate Social Responsibility (CSR) Committee

The Corporate Social Responsibility Committee of the company consists of the following members of the Board of Directors as members of the CSR Committee :

Name of Directors	Status	Nature of Directorship
Mr. Ajay Kumar Bansal	Member	Promoter/Director
Mr. Anish Bansal	Chairman	Promoter/Director
Ms. Neelima Jain	Member	Non executive Independent Director

Meetings: The Committee shall hold meeting as and when required, to discuss various issues on implementation of the CSR Policy of the Company.

Quorum: The quorum for a meeting of the Committee on CSR shall be one-third of its total strength (any fraction contained in that one-third being rounded off as one), or two members, whichever is higher.

Role of CSR Committee

- a. To formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the company as specified in Schedule VII of the Companies Act 2013;
- b. To recommend the amount of expenditure to be incurred on the activities referred to in clause (a) in a financial year;
- c. To monitor the Corporate Social Responsibility Policy of the company from time to time.
- d. Any other matter/thing as may be considered expedient by the members in furtherance of and to comply with the CSR Policy of the Company.

5. CSR Budget/CSR Spend

For achieving its CSR objectives through implementation of CSR programs, the Company shall ensure that it will allocate at least 2% of its average net profits made during the 3 immediately preceding financial years as its Annual CSR Budget.

The Annual CSR Budget shall be spent on activities laid down in this Policy. CSR expenditure shall include all expenditure including contribution to the projects or programs relating to CSR activities as per CSR policy, but does not include any expenditure on an item not in conformity with the CSR Policy.

6. CSR Activities

The activities that may be included by the company in its Corporate Social Responsibility Policy (SCHEDULE VII) includes following:

- a) Eradication of extreme hunger and poverty;
- b) Promotion of education;
- c) Promoting gender equality and empowering women;
- d) Reducing child mortality and improving maternal health;
- e) Combating human immunodeficiency virus, acquired immune deficiency syndrome, malaria and other diseases;
- f) Ensuring environmental sustainability;
- g) Employment enhancing vocational skills;

- h) Social business projects;
- i) Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government or the State Governments for socio-economic development and relief and funds for the welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- j) Any kind of Charity;
- k) Such other matters as may be prescribed

7. CSR Expenditure

The CSR projects or programs or activities undertaken by the Company as per the Company's CSR Policy in India only, shall amount to CSR Expenditure in accordance with the provisions of sub-section (5) of section 135 of the Act.

The Company will prefer to take up projects for spending the amount earmarked for CSR at local areas and regions where the Company operates.

All expenses and contributions for CSR activities will be made after approval from the Chairman of the CSR Committee, which would then be placed before the forthcoming CSR committee for noting and record. The Chairman will ensure that the expenses/contribution and donation will be in full compliance of the CSR Policy

MISCELLANEOUS

In case of any doubt with regard to any provision of the Policy and also in respect of matters not covered herein, a reference shall be made to CSR Committee. In all such matters, the interpretation & decision of the Committee shall be final. Any or all provisions of the CSR Policy would be subject to revision / amendment in accordance with the guidelines on the subject as may be issued from Government, from time to time. The CSR Committee reserves the right to modify, add, or amend any of provisions of this Policy subject to approval of the Board."

Background:

The Company recognizes that it has a responsibility towards society and must endeavour to contribute to inclusive development encompassing social, economic and environmental progress of the community, especially the under-privileged.

The Company also believes that it has a tremendous opportunity to positively impact the lives of people through its products and services, and also through socially relevant projects meeting the needs of local communities.

The Company's CSR Policy and initiatives outline the vision, mission, thrust areas and key requirements as per Schedule VII read with Section 135 of the Companies Act, 2013. These initiatives will be implemented by the Company directly or through implementation agency.

List of Projects approved by the Board for the financial year 2021-22:

1. Environmental Sustainability

To explore opportunities for initiatives such as tree plantation drive, solar panel installation to resulting in energy conservation etc.

2. Education

2.1. Education support to orphans

2.2 Supporting and providing Scholarship for girls Education

2.3. Sponsoring for Skill Development Training