



**HI-TECH PIPES LIMITED**

**(CIN: L27202DL1985PLC019750)**

**Regd. Off.: 505, Pearls Omaxe Tower, Netaji Subhash Place, Pitampura, Delhi-110034  
91-1148440050, [www.hitechpipes.in](http://www.hitechpipes.in): [info@hitechpipes.in](mailto:info@hitechpipes.in)**

**CORRIGENDUM TO THE POSTAL BALLOT NOTICE**

Dear Member(s),

This Corrigendum to the Notice of Postal Ballot dated November 25, 2022 is being issued by the company and this Corrigendum should be read in continuation of and in conjunction with Notice of Postal Ballot dated November 25, 2022, which was dispatched to the shareholders on November 26, 2022.

The shareholders of Hi-Tech Pipes Limited are requested to note that the developments/ amendments with respect to and in connection with Notice of Postal Ballot dated November 25, 2022 are as under:

**Changes to the Explanatory Statement to Item No. 1 & 2 of Postal Ballot Notice:**

***1. Sub-point 'E' and 'P' at page no. 19 & 28 respectively to be read as under:***

Where the percentage (%) of Post issue offer capital/ Post- preferential holding & (%) (assuming full conversion) of AKS BUILDCON PVT. LTD. is given as 4.14,

**-The aforementioned Percentage (%) shall be read as 4.69.**

***2. Sub-point 'T' at page no. 24, where the link to access Valuation Report is given, to be read as under:***

**-The revised valuation report with inclusion of additional valuation workings / methodologies in accordance with the letter received by the Company from National Stock Exchange of India Ltd. (NSE) dated December 12, 2022 can be accessed at the below link:**

**<https://hitechpipes.in/pdf/notice/Revised%20Independent%20Registered%20Valuer%20Report%20under%20Regulation%20166A.pdf>**

**However, please note that there has been no change in the value per equity share as recommended earlier for this purpose.**

This Corrigendum to the Notice of the Postal Ballot shall form an integral part of the Notice of Postal Ballot and will also be made available on website of NSE and BSE and on the website of the Company [www.hitechpipes.in](http://www.hitechpipes.in).

All other contents of the Notice of Postal Ballot, save and except as modified or supplemented by the Corrigendum, shall remain unchanged.

**Date: December 14, 2022**  
**Place: New Delhi**  
**Registered Office:**  
**505, Pearls Omaxe Tower,**  
**Netaji Subjash Place,**  
**Pitampura, Delhi -110034**

**By the Order of the Board**  
**of Hi-Tech Pipes Ltd.**

**Ajay Kumar Bansal**  
**Managing Director**  
**DIN: 01070123**